## FISCAL MEMORANDUM HB 549 – SB 756

May 10, 2007

**SUMMARY OF AMENDMENT (007715):** Deletes all language of the original bill. Transfers the Board of Pharmacy from the Department of Commerce and Insurance to the Department of Health, Division of Health Related Boards.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - Not Significant

Other Fiscal Impact – There will be a transfer of \$899,300 in state expenditures, \$1,380,000 in state revenues, and \$1,780,800 in reserve funds from the Department of Commerce and Insurance to the Department of Health. All funds will stay with the Board of Pharmacy which will continue to be self-supporting.

## FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

## Unchanged from the original fiscal note.

Assumptions applied to amendment:

- The Board of Pharmacy will not incur a significant increase in expenditures to transfer services from the Department of Commerce and Insurance to the Department of Health, Division of Health Related Boards.
- Currently, the Board of Pharmacy, as well as all Health Related Boards, by statute, is self-supporting such that revenues equal expenditures.

## **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

Jam W. White

/kml